

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 23 of 2017
Date of Hearing: 01.04.2019
Date of Order: 08.04.2019**

In the matter of : Amended Petition for approval of Annual Fixed Cost of 100 MW Malana II Hydro-Electric Project for Hydro-Electric Project for Multi Year Tariff (MYT) Control Period(FY 2017-18 to FY 2019-20) under Section 62 and Section 64 of the Electricity Act, 2003 read with Regulation 63 of Punjab State Electricity Regulatory Commission (Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff), Regulations, 2014.
AND

In the matter of: Everest Power Private Limited, Hall A, First Floor, Plot No.143-144, Udyog Vihar, Phase IV, Gurgaon-122015, Haryana.
.....Petitioner

Versus

1. Punjab State Power Corporation Limited, The Mall Patiala.
2. PTC India Limited, 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066.

...Respondents

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S. Sarna, Member
Ms. Anjali Chandra, Member

For Everest Power: Sh. Ankit Saini, Advocate
Private Limited: Sh. Nitin Sharma, Advocate, Vice President
Sh. Satya Narayana, Sr. Manager
Sh. K. Seetihayya, President
Sh. S.S Garitia, Co
Sh. Gagan Agarwal, Head Commercial
Sh. Ankit Narula Executive

For PSPCL: Sh. H.D Goel, CE/ARR&TR
Sh. J.S. Pathania, CE/Hydel, PSPCL
Sh. Kulvir Singh, Sr. Xen/ISB
Sh. Gurpreetpal Singh, Sr. Xen/TR-5
Sh. Loveleen Gupta, AEE/TR-5

For PTC India: Sh. Amrita Garg, Advocate
Sh. Sunil Chaudhary, Asst. Manager
Sh. Chaturpal Singh, Technician

For NHPL: Sh. V.K Singh, GM
Faridabad

ORDER

The petition was taken up for hearing and after hearing the parties Everest Power Private Limited (EPPL) is directed to furnish the information as sought vide memo no. PSERC/RE/3251-3253 dated 19.03.2019 alongwith the information as under:-

- i) Copies of the Salary Bills of the employees of EPPL for the month of March for the last three Financial Years i.e. FY 2014-15, 2015-16 and 2016-17.
- ii) Copy of the Insurance payment Voucher amounting to Rs. 2.56 crore for the Insurance expenses incurred during FY 2017-18 along with Insurance Policy thereof.
- iii) Details of Repair and Maintenance Expenses (above One Lac rupees) incurred during the last three financial years i.e. FY 2014-15, 2015-16 and 2016-17 along with supporting documents (Payment Vouchers/Bills).

EPPL shall submit the above information by 12.04.2019 with a copy to PSPCL (through hard copy & soft copy). PSPCL shall file reply to the information submitted by EPPL by 22.04.2019 with a copy to EPPL (through hard copy & soft copy).

The next date of hearing shall be intimated to the parties separately.

Sd/-

(Anjuli Chandra)
Member

Sd/-

(S.S. Sarna)
Member

Sd/-

(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: **08.04.2019**